

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. P.P. 18(2025)

1 **IN THE MATTER OF** the **Petroleum Products**
2 **Act**, SNL 2001, Chapter P-10.1 and regulations
3 thereunder; and
4

5 **IN THE MATTER OF** the lifting of the current
6 suspension of maximum price adjustments for
7 gasoline and diesel motor fuels and stove oil
8 heating fuel in Zones 10, 11, 11a, 11b, 12 and
9 14.
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12 **WHEREAS** in Order No. P.P. 58(2024) the Board suspended maximum price adjustments for
13 gasoline and diesel motor fuels and stove oil heating fuel in Zones 10, 11, 11a, 11b, 12 and 14
14 effective December 19, 2024; and
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16 **WHEREAS** on June 7, 2022, pursuant to Section 8.1(3) of the **Petroleum Products Act**, the
17 Minister of Digital Government and Service NL requested that the Board review the suitability
18 of the pricing mechanism for benchmark prices and the maximum mark-up between the
19 wholesale price to the retailer and the retail price to the consumer for all regulated fuels; and
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21 **WHEREAS** as part of the Petroleum Products Pricing Review (the “Review”) the Board engaged
22 consultants and sought information and feedback from the industry, consumers and
23 community groups; and
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25 **WHEREAS** on October 1, 2024 the Board issued a consultation document for industry and public
26 input which outlined potential changes to benchmarking, mark-ups and zone differentials, and
27 other pricing matters, for Labrador; and
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29 **WHEREAS** on March 13, 2025, the Board issued a final report for Labrador which outlined in
30 detail the changes to petroleum products pricing to be implemented in Labrador, including the
31 Board’s rationale and implementation plan for those changes; and
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33 **WHEREAS** there are changes flowing from the Review that are applicable to Zones 10, 11, 11a,
34 11b, 12 and 14 which are currently subject to a suspension of maximum price adjustments for
35 gasoline and diesel motor fuels and stove oil heating fuel; and

1 **WHEREAS** the Board is satisfied that it is reasonable to lift the suspension of maximum price
2 adjustments for gasoline and diesel motor fuels and stove oil heating fuel in Zones 10, 11, 11a,
3 11b, 12 and 14 implemented pursuant to Order No. P.P. 58(2024) to allow for the
4 implementation of the changes flowing from the Review.

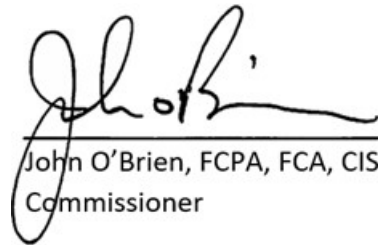
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7 **IT IS THEREFORE ORDERED THAT:**

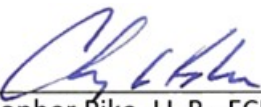
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- 9 1. The suspension of maximum price adjustments for gasoline and diesel motor fuels and
10 stove oil heating fuel in Zones 10, 11, 11a, 11b, 12 and 14 implemented pursuant to Order
11 No. P.P. 58(2024) is lifted, effective March 21, 2025.

DATED at St. John's, Newfoundland and Labrador, this 20th day of March, 2025.



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Jo-Anne Galarneau
Board Secretary